

Central Puget Sound Economic Development District

- Authorized by the U.S. Economic Development Administration
- Responsible for development of a Regional Economic Strategy
- Enables regional access to federal EDA grants
- Board of Directors:
 - Counties, cities, ports, tribes
 - Associate Development Organizations
 - Workforce development, labor
 - WA Department of Commerce
 - Chambers of Commerce
 - Industry





2022 Regional Economic Strategy

REGIONAL ECONOMIC STRATEGY

- Adopted: 12/2021
- Supports alignment for EDA funding
- Implemented by many partners including PSRC/EDD

Economic Opportunity

- Economic Opportunity for the Region's Residents
- Economic Opportunity Throughout the Region
- Public Education
- Higher Education & Workforce Development
- Regional Culture & Diversity

Global Competitiveness

- Business Climate & Competitiveness
- Research, Commercialization & Entrepreneurship
- Recruitment & Retention of Businesses & Talent
- Trade Development
- Ports, Airports, Maritime Sites, Military
 Installations & Industrial Lands

Quality of Life

- Regional Growth
- Environment & Health
- Arts & Culture



Role of PSRC/EDD in Economic Development



Analysis & Strategy Development

Analyzing the regional economy, identifying new industry opportunities, and developing strategies to support growth of jobs in the region.

Technical Assistance



Providing technical assistance to local jurisdictions in their economic development planning efforts and pursuit of federal funding and providing support to efforts that aim to expand regional economic capacity.



Amplifying Regional Efforts

Supporting efforts by regional partners to implement policies and programs that grow the regional economy.



Analysis & Strategy Development

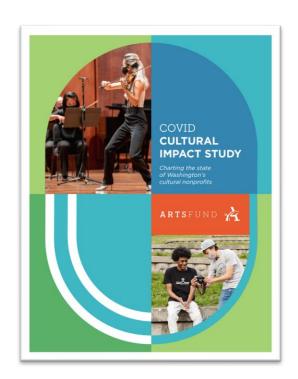




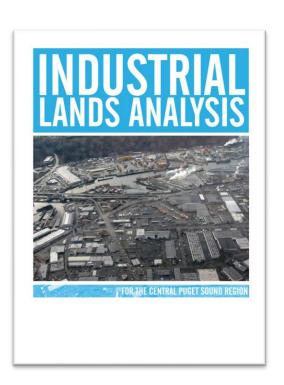
Washington State Space Economy Report



Workforce Recovery Planning Project



Arts & Culture Recovery
Strategy



Industrial Lands
Analysis Update
(In Process)

Technical Assistance



Comprehensive Plan updates for King, Kitsap, Pierce, and Snohomish due **December 31, 2024**

Resources (link)

- Regional Plans
- Comprehensive Plan Element Guides
- Passport to 2044: Comprehensive Plan Workshop Series
- Data



Amplifying Regional Efforts



Draft 2024 Economic Development support items:

- Economic Development Ecosystem
- Workforce Development
- Infrastructure (including freight movement, broadband)
- Workforce Housing
- Clean Energy Technologies
- Artificial Intelligence



